



ESTATE PLANNING CHECKLIST

	Yes	No	not sure	N/A
1. Do you have a currently effective durable power of attorney for financial and property matters?				
2. Do you have a currently effective advance health care directive (health care power of attorney) or living will (directive to physician)?				
3. If you hold any appreciated assets as joint tenants, have you executed a community property affidavit or marital agreement regarding those assets?				
4. Are the ownership and beneficiary designations for your life insurance policies current?				
5. Are your beneficiary designations for IRA and pension accounts current?				
6. Do you know what payment options are available to you from your IRA and pension accounts when you retire?				
7. Do you know what payment options the beneficiaries of your IRA and pension accounts will have at your death?				
8. If you have a living trust, has it been reviewed since the 2001 tax law changes?				
9. If you have a will, has it been reviewed since the 2001 tax law changes?				
10. If you have a living trust, have all of your assets been transferred to the trust?				
11. Does your living trust or will contain a bypass or credit shelter trust?				
12. Does your living trust or will provide for a QTIP marital deduction trust?				
13. Does your living trust or will contain generation skipping transfer tax planning provisions?				
14. Is your life insurance planning designed to keep the death benefits from estate taxes?				
15. Have you established a life insurance trust?				
16. Do you know the advantages of a qualified personal residence trust?				
17. If you have appreciated investment properties, have you considered a family limited partnership or a family limited liability company?				
18. If you have highly appreciated assets (like stock or real estate), have you considered forming a charitable remainder trust or a family private foundation?				

If you answered No to any of the questions in the checklist, you should consult with a qualified lawyer to discuss the impact of your response on your estate plan. Some negative answers are easy to fix, while others require detailed planning.